**INTEREST RATES MARKET NOTICE**

**Date: 30 March 2015**

**Subject:** Tap Issue

***(THE SA NATIONAL ROADS AGENCY SOC LTD –“HWAY24”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LTD,** with effect from 31 March 2015.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 1,529,000,000.00

**Bond Code** HWAY24

**Nominal Issued** R 100,000,000.00

**Issue Price** 283,83694%

**Coupon** 5.50%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 7 December 2024

**Books Close** 28 May, 27 November

**Interest Payment Date(s)** 7 June, 7 December

**Last Day to Register** By 17:00 on27 May, 26 November

**Issue Date** 31 March 2015

**Date Convention** Following

**Interest Commencement Date** 7 December 2014

**First Interest Payment Date** 7 June 2015

**ISIN No.** ZAG000079153

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 282 4874

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222